

2<sup>nd</sup> September 2015

## **Security Research Group PLC**

Disposal of Audiotel International Limited and its subsidiaries (“Audiotel”)

Security Research Group PLC ("SRG" or the "Company") announces that on 2<sup>nd</sup> September Audiotel was sold to Tioga Limited (“Tioga”) for a consideration of £1,000,000, of which £500,000 was paid on completion and £500,000 will be paid on the first anniversary of completion in September 2016. Tioga have stated that “... they remain totally committed to the loyal distributor and customer base ..... and that it will benefit from being part of a larger and like-minded group”.

Tioga Limited, founded in 1996, is one of the UK's leading privately owned Contract Electronic Manufacturers (CEM), offering a broad spectrum of electronic assembly, complete product manufacture and full turnkey solutions, providing wide-ranging expertise and exceptional service to its customers in: Telecoms, Audio/Video, Security, Defence, Medical and Lighting industries.

Jonathan Mervis,  
Chairman