

31 March, 2017

U.S. Oil & Gas Plc.

("US Oil" or the "Company")

Notice of AGM

U.S. Oil & Gas Plc, the oil and gas exploration company with assets in Nevada, makes the following announcement:

The Company's Annual General Meeting ("AGM") will be held at the Clayton Hotel Burlington Road, Upper Leeson Street, Dublin 4, Ireland on Tuesday 25 April, 2017 at 11.00 a.m.

The Notice of the AGM, a Form of Proxy and the Annual Report and Accounts (see also www.usoil.us) for the period ended 31 July, 2016 will shortly be posted to shareholders.

THE DIRECTORS OF THE COMPANY ACCEPT RESPONSIBILITY FOR THE CONTENTS OF THIS ANNOUNCEMENT

Neither this announcement nor the information contained herein constitutes an offer or solicitation by U.S. Oil and Gas Plc for the purchase or sale of any securities nor does it constitute a solicitation to any person in any jurisdiction where solicitation would be unlawful.

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Definitions: The terms 'Reserves' and 'Contingent Resources' are as defined in the 'Petroleum Resources Management System' of the Society of Petroleum Engineers.

About U.S. Oil & Gas:

U.S. Oil & Gas plc is an oil and gas exploration company with a strategy to identify and acquire oil and gas assets in the early phase of the upstream life-cycle and mature them. The Company's main asset is in Nye County, Nevada where it holds the entire share capital of US-based company, Major Oil International LLC ("Major Oil"). Major Oil has acquired rights to exploration and development acreage in Hot Creek Valley, Nye County, adjacent to the oil and gas rich Railroad Valley area of Nevada, both of which are part of the Sevier Thrust of central Nevada and western Utah, USA.

For further information please refer to our website at: www.usoil.us

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