

Gulfsands Petroleum plc

**** AUCTION RESULT – 3 JULY 2019 ****

In the auction that closed at 4pm on 3rd July 2019, 859,688 shares traded at 7 pence per share.

The final order book is shown below:

| BUY ORDERS | | SELL ORDERS | |
|-------------------------------|-----------------|--------------------------------|--|
| Total Number of Shares Wanted | Share Price (p) | Total Number of Shares Offered | |
| 2,147,833 | 2.90 | 21,743 | |
| 2,147,833 | 3.00 | 49,667 | |
| 2,147,833 | 3.45 | 67,667 | |
| 2,147,833 | 3.50 | 67,667 | |
| 2,083,333 | 3.70 | 87,467 | |
| 2,083,333 | 4.00 | 237,467 | |
| 2,083,333 | 4.05 | 257,467 | |
| 2,083,333 | 4.10 | 277,467 | |
| 2,083,333 | 4.20 | 347,467 | |
| 2,083,333 | 4.50 | 367,467 | |
| 2,083,333 | 5.00 | 545,688 | |
| 2,083,333 | 5.60 | 559,688 | |
| 2,083,333 | 6.00 | 559,688 | |
| 1,000,000 | 7.00 | 859,688 | |
| -- | 8.00 | 870,688 | |
| -- | 9.00 | 876,688 | |

PLEASE DIRECT ANY QUERIES TO ASSET MATCH

TEL: 020 7248 2788