



BORN & BRED IN MASHAM, YORKSHIRE

28th August 2020

Dear Shareholder,

I am writing with an update on the Annual General Meeting (AGM) for Black Sheep Brewery.

Thank you for your patience and apologies that there will be a slight delay in receiving the Report and Accounts. This documentation will be received, with enough notice, in advance of the AGM which will be held on the 15th October 2020 at 9am at Fearby Road.

Regarding the format of the AGM. As you would expect, and as previously communicated, we are unable to follow the same format as previous years both in terms of the physical meeting and the social event that follows.

In line with Government guidance we are not inviting shareholders to join us this year. We appreciate this is disappointing, but we hope you will all be understanding and respectful as the safety of our staff and you, our shareholders is of prime importance.

The AGM will follow the format highlighted below.

- A secure presentation will be available to view on the 15th October at 9am. More details to follow in due course.
- All shareholder questions can then be submitted via email to charlene.lyons@blacksheep.co.uk by 19th October 2020 and a full Q & A will be available by 26th October 2020.
- The formal AGM will take place with The Board who will form the minimum necessary quorum to carry out the required formalities.
- Please cast your votes using the proxy cards that you will receive by post.
- Results of the votes will be posted on the company web site following the meeting.

Thank you in advance for your understanding and patience as we navigate our way through this different approach. We are very much looking forward to welcoming you all to Masham as and when it is safe to do so. In the meantime please remember to use your shareholder discount code for all purchases in store and through our website.

Yours sincerely,

Andy Slee.