

TO DARE IS TO DO



November 2016

Dear Shareholder,

We write to inform you of a new service that is available to you via the Asset Match platform which is authorised and regulated by the FCA.

Asset Match provides periodic online auctions for shares in private companies. Investors with small shareholdings sometimes find the cost of share transactions prohibitive, we believe Asset Match makes these transactions more viable for our shareholders.

When we came off the Alternative Investment Market (AIM) almost five years ago we put in place a Matched Bargain facility for shareholders.

However, in reviewing their offering over their initial auctions we believe that the Asset Match share dealing facility is a better transaction platform.

Since March, Asset Match has conducted six auctions for our shares and has provided a transparent and effective service for shareholders.

All relevant company information and complete auction participation instructions are available on Asset Match's website www.assetmatch.com or you can contact them direct via email at spurs@assetmatch.com

Yours faithfully,

Matthew Collecott
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