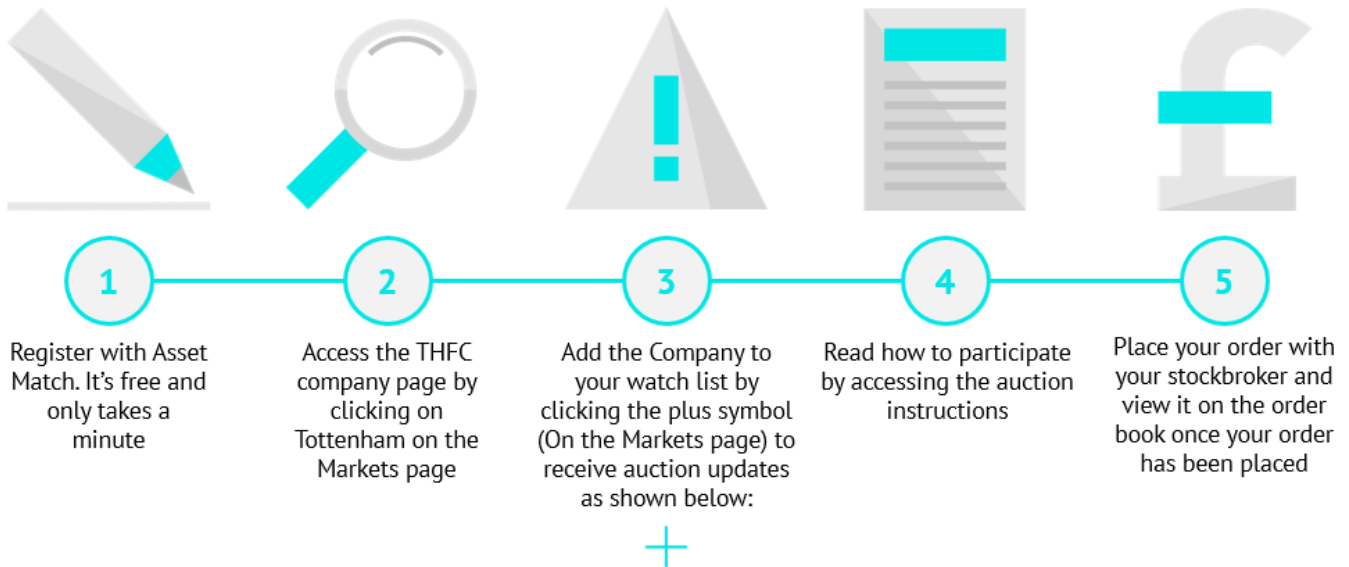


Tottenham Hotspur Auction Instructions for Sellers

Asset Match runs periodic liquidity auctions in the shares of Tottenham Hotspur Limited. Auctions will be held at regular intervals, which are expected to occur every other month, however, these dates may be amended at Asset Match’s discretion. To receive updates on the auction schedule you can add Tottenham Hotspur to your “watchlist”.



Please consult the FAQs on the next page for further instructions.

Selling your shares through the Asset Match platform:

Do you have your share certificate?

YES

NO

If yes, you can sell your shares using the ["Selling share certificates traded on Asset Match"](#) form.

You will need to print this form and fill out all of the sections on page 2 including your selling price and no. of shares. You can ignore the customer reference number. On page 3 sign your name and leave all other sections blank.

Enclose your share certificate and post to:

PO Box 2000
Aylesbury
Buckinghamshire
HP21 8ZB

If no, and you have lost your share certificate then you will need to contact CAPITA Registrars in order to get a new one issued.

If your shares are held with your stockbroker you can instruct your stock broker to place your order with The Share Centre.

If your current stockbroker will not deal in unlisted securities please contact Asset Match directly by emailing spurs@assetmatch.com or by calling us on 0207 248 2788.

Frequently Asked Questions

I am having problems with registering. Is there another way I can register?

If you are having problems registering on www.assetmatch.com you can contact Asset Match for help by emailing: spurs@assetmatch.com or by calling: 0207 248 2788.

How do I add Tottenham to my watch list?

You can add Tottenham to your watch list on the Markets page by clicking the plus button, see below. The button is located on the right hand side (you will need to be logged in to do this).

Once you have clicked the plus button it will turn into a tick once the company has been added to your watchlist:



Which parts of the "Selling share certificates traded on Asset Match" should I fill in?

On page 2, titled "selling your share certificate by post" you do not need to fill in the Customer reference number. You do need to complete the other fields on this page. Please note, that if you are a UK resident, your National Client Identifier is your National Insurance Number. On Page 2, section 3 you will express the minimum price at which you would like to sell your shares in pence and the number of shares you wish to sell. Please note that your shares can be sold higher than your limit price but cannot be sold lower.

How does the order book work?

Below is an example of the Tottenham auction that closed in April 2016. The closing price is highlighted in turquoise. This is the price at which all successful participants will buy and sell. The area outlined in blue shows the buy orders (left) and the area outlined in green show the sell orders (right) that were successful. Where there is an excess of supply or demand at the final auction price, shares and funds will be allocated on a price and time priority basis. The more price aggressive orders will be filled first i.e. the lowest priced sell order and highest priced buy order. If there are multiple orders at a single price, allocation will be based on time priority.

BUY ORDERS			SELL ORDERS			
Buyers	Shares Wanted	Total Wanted	Share Price (p)	Total Offered	Shares Offered	Sellers
--	--	332,000	140.0	3,703	3,703	3
--	--	332,000	150.0	10,583	6,880	3
--	--	332,000	165.0	30,583	20,000	1
--	--	332,000	175.0	93,083	62,500	2
1	1,000	332,000	180.0	143,604	50,521	2
1	65,000	331,000	181.0	143,604	--	--
--	--	266,000	190.0	148,604	5,000	1
1	20,000	266,000	195.0	148,604	--	--
1	500	246,000	196.0	152,604	4,000	1
1	200,000	245,500	200.0	222,604	70,000	1
1	500	45,500	210.0	222,604	--	--
2	45,000	45,000	225.0	222,604	--	--
--	--	--	240.0	247,604	25,000	1

Can I change my order once it has been submitted?

Yes, you can amend your order at any point up until the auction close by either contacting The Share Centre on 01296 41 42 43 or, if you use another stockbroker by contacting them, who will then relay your amendment to The Share Centre.

Are there any fees for trading through Asset Match?

Registering on the Asset Match platform is free. If you place an order and it is successful there is a minimum commission of £20 or 3% (whichever is greater). This includes your stockbroker fee and settlement charges for trading via The Share Centre through the Asset Match platform. Other brokers may charge additional fees. Please note you will not be charged for placing an order unless your order is successful.

How often do these auctions take place and how long for?

Auctions are scheduled to close on the third Thursday of Jan, Mar, May, Jul, Sep and Nov at 2pm (London time). Auctions are based on a supply and demand basis and may require more frequent auctions. If you are registered on Asset Match and you have added Tottenham to your watchlist you will receive all updates on the auction calendar.

Once an auction has closed the following auction will commence the next working day. The auctions usually run for two months but exact dates are at the discretion of Asset Match. Rolling orders can be placed so that if your order is not filled it can be automatically rolled over to the next auction. You can place a rolling order with The Share Centre.

What is the best method for posting my form and share?

The method of posting is at your discretion. However, we would advise sending documentation of this nature by recorded delivery. If you do not post by recorded delivery and your share certificate is lost in the post you will need to obtain another certificate issued by CAPITA Registrars.

If you have any further queries or require any further assistance with selling your shares in Tottenham Hotspur Limited please do not hesitate to contact us on spurs@assetmatch.com or 0207 248 2788.

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